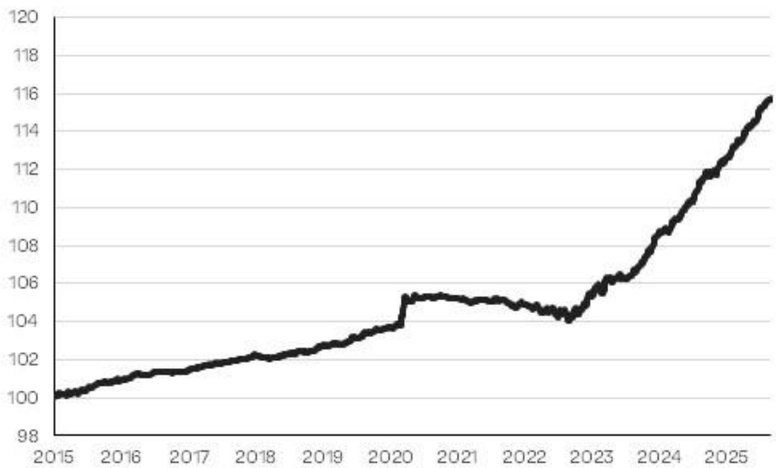
NBP Norwegian Government Duration 1 Index NOK

The Nordic Bond Pricing (NBP) Index family is composed of a universe of bonds issued by Norwegian and foreign domiciled issuers with bonds registered in the Norwegian CSD (Euronext Securities Oslo). The indices are created to offer fixed income investors an independent benchmark to evaluate the performance of their portfolios.

NBP Norwegian Government Duration 1 Index NOK (NOGOVD1) is a modified duration target index with target 1. Eligible securities are all Norwegian Treasury Bills and Bonds. For details, see NBP Index Methodology.

Historical Index Level



Annual Performance (%)

Year	Return Year to Date
2025	2.82
2024	3.59
2023	3.07
2022	0.52
2021	-0.30
2020	1.41
2019	0.98
2018	0.52
2017	0.74
2016	0.52

Annualized Std. Dev. (%)

3 Years	0.82
5 Years	0.76
Since inception	0.62

Maturity Returns (%)

[1]Average weight year to date
[2]Approximation by geometrically smoothed return

Time to Maturity	Weight[1] (%)	Sector Return Year to Date[2]
0-1 Year	64.7	2.75
> 1 Year	35.3	2.90
Total	100	2.82

Index Profile

[1]In NOK millions
[2]Par weighted
[3]Credit Duration Weighted

Description (Time to Maturity)	Market Weight (%)	Par Amount[1]	Market Value[1]	# of Issues	Coupon[2] (%)	Modified Duration	Credit Duration	Spread[3] (bps)	Yield[3] (%)
0-1 Year	61.7	102 893	102 052	5	0.79	0.40	0.40	-40	3.90
> 1 Year	38.3	65 062	63 470	2	1.86	1.89	1.89	-26	3.62
Total	100	167 955	165 522	7	1.20	0.97	0.97	-29	3.69

Issues

[1]In NOK millions

Ticker	Issue	Code	Weight (%)	Market Value[1]
NST478	Den norske stat 16/26 1,50%	NGB 02/2026	32.5	53 727
NST479	Den norske stat 17/27 1,75%	NGB 02/2027	21.1	34 853
NST480	Den norske stat 18/28 2,00%	NGB 04/2028	17.3	28 617
NST68	Den norske stat 0% CERT 364 170925	NTB 09/2025	9.0	14 975
NST69	Den norske stat 0% CERT 364 171225	NTB 12/2025	8.4	13 844
NST70	Den norske stat 0% CERT 364 180326	NTB 03/2026	5.9	9 796
NST71	Den norske stat 0% CERT 364 170626	NTB 06/2026	5.9	9 710
			100	165 522

Maturity Weights (%)

Design Criteria and Calculation Methodology

Coupon	Fixed.
Currency	NOK.
Maturity	Modified duration below 3.
Minimum Issue Size	
Listing Status	
Redemption	Bullet.
Call/Put	
Security Type	Treasury Bills and Bonds.
Weighting	Market capitalization adjusted for duration target.
Rebalancing	Once a month at month end.
Cash Reinvestment	Cash that has accrued intra-month earns no reinvestment return and is stripped out of the index at month-end.
Pricing	NBP Evaluated prices.
Calculation Frequency	Daily.
Settlement Date	Daily - Same day settlement (T+0), except of the rebalancing date in December; then settlement is assumed to be on the last calendar day of the month.
Base Date	December 31, 2014.