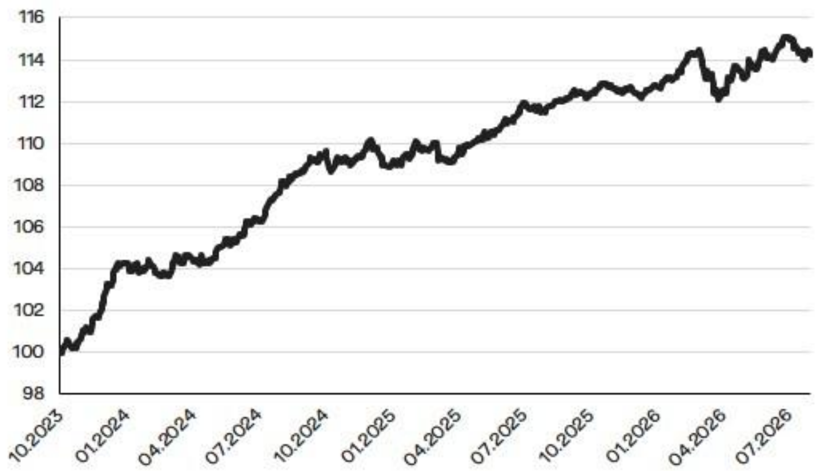
NBP Swedish RM Corp Index Fixed Rate SEK

The Nordic Bond Pricing (NBP) Index families are composed of bonds registered in Nordic CSDs; and, in addition, Nordic domiciled issuers where bonds are registered in Euroclear (XS-ISINs) may be included. The indices are created to offer fixed income investors an independent benchmark to evaluate the performance of their portfolios.

The SEK Regular Market Corp Fixed Rate Index (SERMCORPFIX) is a market capitalized index consisting of corporate SEK denominated fixed rate securities. Eligible securities are listed and have investment grade credit rating by credit rating agencies registered or certified by the European Securities and Market Authority (ESMA). For details, see NBP Index Methodology.

Historical Index Level



Annual Performance (%)

Year	Return Year to Date
2026	1.26
2025	3.64
2024	4.39
2023	4.26

Annualized Std. Dev. (%)

Since inception	2.07

Sector Returns (%)

[1]Average weight year to date
[2]Approximation by geometrically smoothed return

Sector	Weight[1] (%)	Sector Return Year to Date[2]
Senior Bank/Finance	24.3	1.10
Subordinated Debt	3.4	1.61
Real Estate	36.7	1.12
Industrials	10.9	1.45
Utilities	11.2	1.43
Auto	4.7	1.69
Pulp, paper and forestry	3.5	1.62
Telecom/IT	2.6	1.10
Other	2.6	1.28
Total	100	1.26

Index Profile

[1]In NOK billions
[2]Par weighted
[3]Credit Duration Weighted

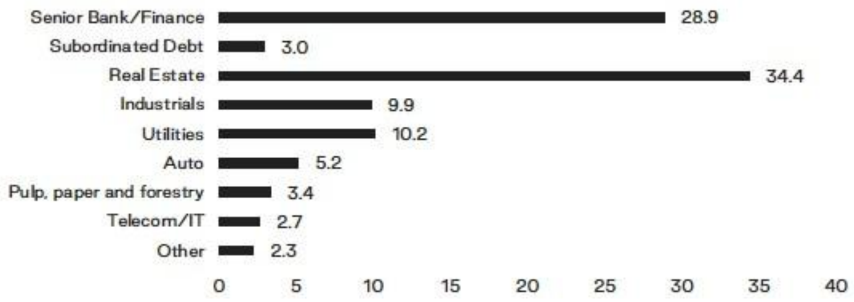
Description (TTM/Sector)	Market Weight (%)	Par Amount[1]	Market Value[1]	# of Issues	Coupon[2] (%)	Modified Duration	Credit Duration	Spread[3] (bps)	Yield[3] (%)
0–1 Year									
1–2 Years	29.3	40.3	41.4	45	3.61	1.38	1.38	34	2.88
2–3 Years	33.8	46.4	47.8	47	3.59	2.30	2.30	42	3.11
3–5 Years	29.1	40.9	41.2	45	3.13	3.53	3.53	60	3.42
5–7 Years	5.0	6.9	7	8	3.81	4.93	4.93	75	3.68
7–9 Years									
> 9 Years	2.8	3.9	3.9	5	3.93	9.74	9.72	81	4.02
Sr Bank/fin	28.9	40.2	40.8	43	3.11	2.53	2.52	45	3.18
Subord. Debt	3.0	4	4.2	4	5.46	1.75	1.75	75	3.37
Real Estate	34.4	47.8	48.7	60	3.37	3.09	3.09	50	3.34
Industrials	9.9	13.5	14	16	4.19	2.63	2.63	73	3.50
Utilities	10.2	14.1	14.4	11	3.72	3.00	3.00	77	3.61
Auto	5.2	7.2	7.4	4	3.42	2.25	2.25	45	3.16
Pulp, paper, forest	3.4	4.6	4.8	4	3.59	2.11	2.11	61	3.30
Telecom/IT	2.7	3.8	3.8	4	3.00	2.47	2.47	50	3.22
Other	2.3	3.2	3.3	4	3.80	2.49	2.49	51	3.24
Total	100	138.3	141.3	150	3.48	2.73	2.73	54	3.33

Top 10 Issuers

[1]In NOK billions

Issuer Name	Sector	Weight (%)	Market Value1	# Issues
Specialfastigheter Sverige AB	Real Estate	7.4	10.5	14
Vasakronan AB (publ)	Real Estate	7.0	9.9	9
Akademiska Hus AB	Real Estate	5.3	7.5	8
DNB Bank ASA	Senior Bank/Finance	5.3	7.4	3
Volvo Treasury AB	Auto	5.2	7.4	4
Swedbank AB (publ)	Senior Bank/Finance	4.7	6.7	6
Ellevio AB	Utilities	3.9	5.5	3
Jernhusen AB	Real Estate	3.6	5.1	7
Statnett SF	Utilities	3.1	4.4	2
Nordea Bank Abp	Senior Bank/Finance	3.1	4.4	4
		48.6	68.8	60

Sector Weights (%)



Design Criteria and Calculation Methodology

Coupon:	Fixed.
Currency:	SEK.
Maturity:	At least one year to expected maturity at end of month.
Minimum Issue Size:	MSEK 500.
Listing Status:	Listing required.
Redemption:	Bullet.
Credit Rating:	Required, BBB-/Baa3 or above.
Call/Put:	Allowed.
Security Type:	No Supranationals, Sovereigns and Agencies (SSA), convertibles or structured notes.
Weighting:	Market capitalization.
Rebalancing:	Once a month at month end.
Cash Reinvestment:	Cash that has accrued intra-month earns no reinvestment return and is stripped out of the index at month-end.
Pricing:	NBP Evaluated prices.
Calculation Frequency:	Daily.
Settlement Date:	Daily - Same day settlement (T+0), except of the rebalancing date in December; then settlement is assumed to be on the last calendar day of the month.
Base Date:	September 30, 2023.