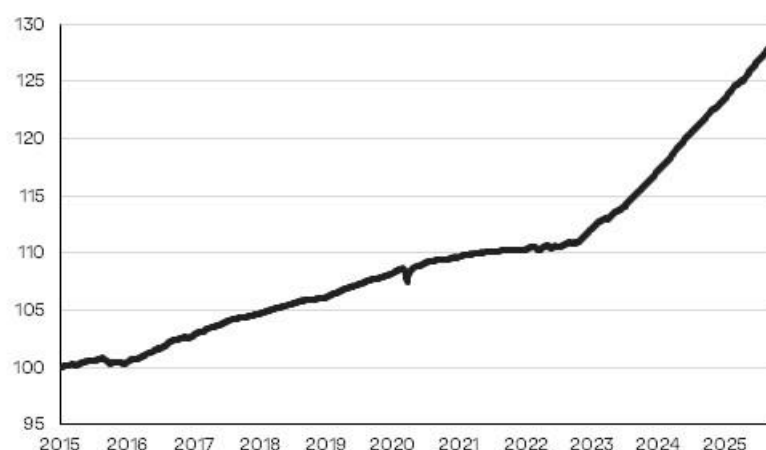


# NBP Norwegian RM1 Floating Rate Index NOK

The Nordic Bond Pricing (NBP) Index family is composed of a universe of bonds issued by Norwegian and foreign domiciled issuers with bonds registered in the Norwegian CSD (Euronext Securities Oslo). The indices are created to offer fixed income investors an independent benchmark to evaluate the performance of their portfolios.

NB NBP Norwegian RM1 Floating Rate Index NOK (NORM1FRN) is a market capitalized index with floating rate notes only. Eligible securities are within the 'Regular Market' segment, consisting of categories 1: Covered bonds and bonds issues by municipalities. For details, see NBP Index Methodology.

## Historical Index Level



## Annual Performance (%)

| Year | Return Year to Date |
|------|---------------------|
| 2025 | 3.53                |
| 2024 | 5.35                |
| 2023 | 4.54                |
| 2022 | 1.67                |
| 2021 | 0.61                |
| 2020 | 1.31                |
| 2019 | 1.96                |
| 2018 | 1.38                |
| 2017 | 1.88                |
| 2016 | 2.3                 |

## Annualized Std. Dev. (%)

|                 |      |
|-----------------|------|
| 3 Years         | 0.31 |
| 5 Years         | 0.41 |
| Since inception | 0.44 |

## Sector Returns (%)

<sup>1</sup>Average weight year to date  
<sup>2</sup>Approximation by geometrically smoothed return

| Sector           | Weight <sup>1</sup> (%) | Sector Return Year to Date <sup>2</sup> |
|------------------|-------------------------|-----------------------------------------|
| Covered Bonds    | 92.9                    | 3.53                                    |
| Local Government | 7.1                     | 3.45                                    |
| Total            | 100                     | 3.53                                    |

## Index Profile

<sup>1</sup>In NOK billions  
<sup>2</sup>Par weighted  
<sup>3</sup>Credit Duration Weighted

| Description (TTM/Sector) | Market Weight (%) | Par Amount <sup>1</sup> | Market Value <sup>1</sup> | # of Issues | Coupon <sup>2</sup> (%) | Modified Duration | Credit Duration | Spread <sup>3</sup> (bps) | Yield <sup>3</sup> (%) |
|--------------------------|-------------------|-------------------------|---------------------------|-------------|-------------------------|-------------------|-----------------|---------------------------|------------------------|
| 0-1 yrs                  | 24.1              | 285.8                   | 206.1                     | 85          | 5.13                    | 0.09              | 0.50            | 4                         | 3.90                   |
| 1-2 yrs                  | 22.2              | 187.5                   | 189.5                     | 70          | 4.87                    | 0.11              | 1.33            | 13                        | 4.00                   |
| 2-3 yrs                  | 20.0              | 168.3                   | 170.4                     | 54          | 4.92                    | 0.12              | 2.06            | 19                        | 4.06                   |
| 3-5 yrs                  | 33.4              | 281.4                   | 284.7                     | 54          | 4.89                    | 0.12              | 3.17            | 28                        | 4.14                   |
| 5-7 yrs                  | 0.3               | 2.8                     | 2.8                       | 4           | 4.96                    | 0.14              | 4.24            | 39                        | 4.26                   |
| 7-9 yrs                  |                   |                         |                           |             |                         |                   |                 |                           |                        |
| 9 yrs or above           |                   |                         |                           |             |                         |                   |                 |                           |                        |
| Cov Bonds                | 92.0              | 857.8                   | 785.1                     | 129         | 4.98                    | 0.11              | 1.95            | 22                        | 4.09                   |
| Local Gov                | 8.0               | 67.9                    | 68.5                      | 138         | 4.80                    | 0.11              | 1.32            | 23                        | 4.09                   |
| Total                    | 100.0             | 925.7                   | 853.6                     | 267         | 4.97                    | 0.11              | 1.90            | 22                        | 4.09                   |

## Top 10 Issuers

<sup>1</sup>In NOK billions

| Issuer Name                       | Sector        | Weight (%) | Market Value <sup>1</sup> | # Issues |
|-----------------------------------|---------------|------------|---------------------------|----------|
| Nordea Eiendomskreditt AS         | Covered Bonds | 25.3       | 215.80                    | 13       |
| SpareBank 1 Boligkreditt AS       | Covered Bonds | 12.0       | 102.50                    | 10       |
| DNB Boligkreditt AS               | Covered Bonds | 6.4        | 54.50                     | 6        |
| Sparebanken Norge Boligkreditt AS | Covered Bonds | 9.8        | 83.60                     | 11       |
| Eika Boligkreditt AS              | Covered Bonds | 4.9        | 42.10                     | 6        |
| Storebrand Boligkreditt AS        | Covered Bonds | 4.4        | 37.60                     | 5        |
| SR-Boligkreditt AS                | Covered Bonds | 4.3        | 36.30                     | 5        |
| OBOS Boligkreditt AS              | Covered Bonds | 3.8        | 32.60                     | 7        |
| Verd Boligkreditt AS              | Covered Bonds | 3.6        | 30.80                     | 6        |
| Stadshypotek AB (publ)            | Covered Bonds | 2.7        | 23.30                     | 3        |
|                                   |               | 77.2       | 659.10                    | 72       |

## Sector Weights (%)



## Design Criteria and Calculation Methodology

|                       |                                                                                                                                                        |
|-----------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------|
| Coupon                | Floating.                                                                                                                                              |
| Currency              | NOK.                                                                                                                                                   |
| Maturity              | At least one month to expected maturity.                                                                                                               |
| Minimum Issue Size    | MNOK 300.                                                                                                                                              |
| Listing Status        | Listing required except Norwegian municipalities and local government.                                                                                 |
| Redemption            | Bullet.                                                                                                                                                |
| Call/Put              | Covered bonds and financials T2 and AT1 only.                                                                                                          |
| Security Type         | No convertibles or structured notes.                                                                                                                   |
| Weighting             | Market capitalization.                                                                                                                                 |
| Rebalancing           | Once a month at month end.                                                                                                                             |
| Cash Reinvestment     | Cash that has accrued intra-month earns no reinvestment return and is stripped out of the index at month-end.                                          |
| Pricing               | NBP Evaluated prices.                                                                                                                                  |
| Calculation Frequency | Daily.                                                                                                                                                 |
| Settlement Date       | Daily – Same day settlement (T+0), except of the rebalancing date in December; then settlement is assumed to be on the last calendar day of the month. |
| Base Date             | December 31, 2014.                                                                                                                                     |

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